Acumatica
The Cloud ERP

SIIMBAZ
SaaS • Cloud • Solutions

DATA SHEET

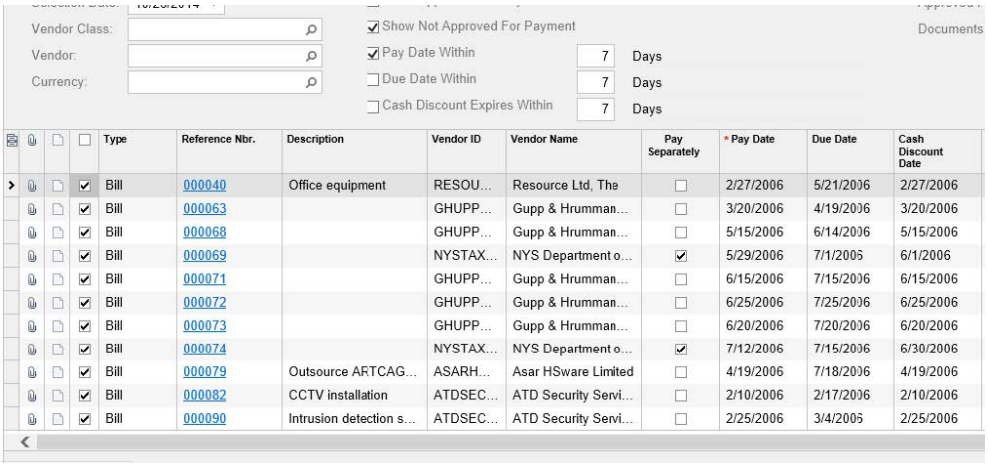
ACCOUNTS PAYABLE

TRACK MONEY OWED, AVAILABLE DISCOUNTS, DUE DATES, AND CASH REQUIREMENTS. ACCESS REPORTS ANYTIME, ANYWHERE USING A WEB BROWSER

Manage vendor invoices, automate payment processing, predict cash requirements, track vendor balances, optimize available discounts, and deliver vendor reports.

INTELLIGENT PAYMENT PROCESSING

- **Vendor Prepayments.** Enter prepayment requests, issue prepayments, and apply prepayments to invoices as they are received. Prepayment balance is kept separate from the regular AP account.
- **Prepaid Expense Recognition.** Assign a deferred expense schedule by AP line item. Automatically split payments between the prepaid account and expense accounts.
- **AP Invoice Automated Approval and Payment.** Set up processes to automatically approve for payment or follow an approval process to prioritize or delay payment before these documents are. Designate an account to pay from, or select a payment method.
- **Use, VAT, and Withholding Tax Support.** Automatically calculate Use and VAT taxes and prepare tax filing reports. Assign a default tax zone to each vendor. This default can be overridden during invoice entry. Tax calculation can include multiple tax items per document line, deduction of tax amount from the price, and tax on tax calculation. Acumatica also supports withholding tax calculations.



Type	Reference Nbr.	Description	Vendor ID	Vendor Name	Pay Separately	* Pay Date	Due Date	Cash Discount Date
Bill	000040	Office equipment	RESOU...	Resource Ltd, The	☐	2/27/2006	5/21/2006	2/27/2006
Bill	000063		GHUPP...	Gupp & Hrumman...	☐	3/20/2006	4/19/2006	3/20/2006
Bill	000068		GHUPP...	Gupp & Hrumman...	☐	5/15/2006	6/14/2006	5/15/2006
Bill	000069		NYSTAX...	NYS Department o...	☑	5/29/2006	7/1/2006	6/1/2006
Bill	000071		GHUPP...	Gupp & Hrumman...	☐	6/15/2006	7/15/2006	6/15/2006
Bill	000072		GHUPP...	Gupp & Hrumman...	☐	6/25/2006	7/25/2006	6/25/2006
Bill	000073		GHUPP...	Gupp & Hrumman...	☐	6/20/2006	7/20/2006	6/20/2006
Bill	000074		NYSTAX...	NYS Department o...	☑	7/12/2006	7/15/2006	6/30/2006
Bill	000079	Outsource ARTCAG...	ASARH...	Asar HSware Limited	☐	4/19/2006	7/18/2006	4/19/2006
Bill	000082	CCTV installation	ATDSEC...	ATD Security Servi...	☐	2/10/2006	2/17/2006	2/10/2006
Bill	000090	Intrusion detection s...	ATDSEC...	ATD Security Servi...	☐	2/25/2006	3/4/2006	2/25/2006

Easily filter, view, and approve bills for payment

KEY BENEFITS

OPTIMIZE PAYMENTS

- Avoid late charges and take advantage of vendor discounts by aligning payments with cash flows

PREDICT CASH REQUIREMENTS

- Improve vendor payment decisions by using drill down reports and dashboards to gain access to past information and provide insights into future needs

FASTER DELIVERY, FEWER ERRORS

- Enter data more quickly with predictive entry and flexible screen layouts
- Reduce errors by setting default accounts, subaccounts, payment terms, and discounts by vendor

ACCELERATE DECISION-MAKING

- Improve vendor payment decisions by using drill down reports and dashboards to gain access to past information and provide insights into future needs

ORDER LOCALLY AND INTERNATIONALLY

- Maintain vendor balances in both a base currency as well as the vendor currency. Currency translations are performed automatically

Acumatica
The Cloud ERP

SIIMBAZ
SaaS • Cloud • Solutions

DATA SHEET

ACCOUNTS PAYABLE FEATURES AND CAPABILITIES

Vendor Payment Processing	Avoid overpaying vendors with a new process flow in AP—open debit adjustments are automatically available to be selected during payment processing.
Multiple AP Accounts in GL	Link groups of Vendors to specific AP accounts in the GL. Default account can be overridden during Bill or Payment processing. Acumatica automatically offsets the correct account when the payment is applied.
Support Multiple Currencies	Track vendor balances and pay vendors in a foreign currency. Acumatica automatically computes the realized gain/loss. Unrealized gains and losses can be calculated using the AP currency translation account,
Recurring AP Documents	Create recurring bills by setting the frequency and time-frame for payment. Recurring bills will appear in the recurrent transaction processing screen for review, modification, and release.
Vendor Refunds	Receive vendor refunds. Each vendor refund will debit a cash account and debit an AP Account. You can apply a refund towards a Debit Adjustment or Prepayment document.
AP Aging Reports	Analyze upcoming obligations by configuring AP aging categories which are reflected in a full set of aging reports. By providing total outstanding balances as well as past due accounts, aging reports help you analyze your AP, cash requirements, and vendor performance.
1099 Reporting	Accumulate 1099 information for any designated vendor. Track 1099 payments and produce the appropriate 1099 reports.
Vendor Account Security	Control access and restrict sensitive vendor information by specifying which individuals and roles can view and modify vendor account information and balances.
Audit Trails	Maintain a complete audit trail of all transactions. Documents cannot be deleted or cancelled. Correct mistakes using correcting or reversing entries. Acumatica captures the ID of the user who entered the transaction and the user who modified the record. Notes and supporting electronic documents can be attached directly to the transactions.

THE ACUMATICA ERP DIFFERENCE

Acumatica delivers a full suite of integrated business management applications unlike any other ERP solution on the market today.

STREAMLINE OPERATIONS

Manage your business more efficiently:

- Automate processes
- Control workflows
- Access the system from anywhere on any device—including mobile
- Promote collaboration with all-inclusive user licensing

ADAPTABLE SOLUTION

Add and extend:

- Deploy in-house or in a private or public cloud
- Easily configure your solution to fit your needs
- Add capabilities such as CRM or data visualization at any time
- Extend to other solutions and applications beyond ERP

YOUR BUSINESS ACCELERATED

Get a single version of the truth:

- Accelerate business performance and make smarter decisions with automated processes, real-time data collection, financial analyses, and forecasting
- No per user pricing – system scales as your business grows

 © 2017 Acumatica